

IG VOLATILITY INDEX BULL / BEAR KNOCK-OUTS CFD PRODUCT DETAILS

(Please refer to the "Get Info" tab of the dealing platform for detailed and updated information)

		KNOCK-OUTS CI	FD
IG Knock-out Name		Volatility Index Bull / Bear Knock-Out	
Related Official Cash Spot Index		VIX	
Quoted Currency		USD	
Index CFD Quotation Period		0230 - 0215 (CST)	
Value per Index CFD point		USD 1	
Dealing Hours (in local exchange times & excludes daylight savings)	Dealing Spread (*refers to variable dealing spread)	0230 - 0215 (CST)	0.1
Knock-Out Premium (in points)		0.2 point Variable, based on anticipated risk in the underlying market. It is possible the value of the knock-out premium will change while you have an open position	
Margin Required		Size x Opening Price x 1.1	



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Settlement Basis	Refer to the information on the deal ticket for the last dealing date and expiry date. The knock-out is automatically closed off at 0 if the relevant bid/ask reaches the knock-out level before expiry. Positions not closed by expiry date will settle based on the Volatility Index CFD price, as reported by IG, +/- closing spread.	
In-Hours Pricing Methodology	Bull (underlying IG offer price - knock-out level) + knock-out premium Bear (knock-out level - underlying IG bid price) + knock-out premium The premium is included in our spread, so you pay it when you buy to open and receive it back if you sell to close before your knock-out level is triggered. CFDs on Indices are quoted with reference to the front month contract in the underlying futures market. Cash CFD prices are adjusted for the fair value between the prices of the cash index and relevant futures contract. The prices quoted for CFDs on futures, which are not on the front month contract, are adjusted for the fair value between that contract and the front month. Prices quoted for CFDs on the front month futures contract are not adjusted.	
Out-of-Hours Pricing Methodology	Not Applicable	



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Interest Adjustment	Not Applicable	
Dividend Adjustment	Not Applicable	
Additional Notes	Knock-outs are CFD's on a bought option, which means you cannot go short on them. You can buy a bull knock-out if you expect the market to rise, and buy a bear knock-out if you expect the market to fall. Knock out-levels cannot be changed once the trade has been placed.	